

Schools in England to Benefit from Major Funding Boost

Every state school in England is to receive a cash boost, as primary and secondary schools are allocated extra funding for the next academic year.

The additional cash is part of a £2 billion injection of new funding for schools – being made in both this year and next year – topping up budgets to help headteachers manage higher costs like energy bills and teacher pay. This sits alongside the Prime Minister’s promise to halve inflation.

A typical primary school will receive approximately £35,000 and a typical secondary school approximately £200,000, with the first payments by the 10th May. The majority of this funding is allocated on a per-pupil basis, and disadvantaged pupils attract additional funding to their school. The allocations also factor in differences in wage costs between areas.

Schools can choose how to invest the extra funding; however it is primarily expected to support salary uplifts for teachers and teaching assistants and help with increased running costs, school trips and learning materials.

The boost means that schools budgets are rising by £3.5 billion next year, and funding will be at the highest ever level in real terms per pupil by the next academic year, as measured by the Institute for Fiscal Studies.

It also means school funding is set to rise faster than forecast inflation in both 2023/24 and 2024/25.

Education Secretary Gillian Keegan said: “I am hugely grateful to all our fantastic teachers, school leaders and support staff for all their incredible work and the immeasurable impact they have on the lives of children every day. Teachers must continue to have the resources they need, and this extra cash will make sure that they do. With school funding set to be at its highest ever level next year, even accounting for inflation, parents everywhere can be confident schools are being supported to let teachers get on and do what they do best - teach.”

The remainder of the £2 billion funding boost will be used to increase Pupil Premium funding rates, which are rising by 5% in 2023-24, to support disadvantaged pupils and local authorities’ high needs budgets which support special schools.

Department for Education and The Rt Hon Gillian Keegan MP
26 April 2023